



Regd. Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051,

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SEC / JSWEL 1st September, 2023

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: JSWENERGY-EQ

Sub: Upgrade of Credit Ratings of JSW Hydro Energy Limited

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs.

We wish to inform you that India Ratings and Research (Ind-Ra), vide their release dated 31st August, 2023, has upgraded the rating of our step – down wholly owned subsidiary, JSW Hydro Energy Limited for the long term fund based facilities to 'IND AA/Stable' and reaffirmed the rating of 'IND A1+' on the short term fund / non fund based bank facilities.

The Press Release from Ind-Ra in his regard is available on their website (www.indiaratings.co.in).

The above is for your information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary

